2026 Canadian Tax Rates and Account Limits

Individuals • Retirement • Business owners • Families | Figures checked as of October 2026

01 Registered account limits

TFSA annual limit	**$7,000**
TFSA total room (18+ since 2009)	**$109,000**
RRSP: 18% of prior-year earned income, max	**$33,810**
RRSP limit for 2027	**$35,390**
FHSA annual / lifetime	**$8,000 / $40,000**

TFSA withdrawals are added back to your room the next year. RRSP withdrawals are taxable, and the room is not restored.

02 CPP and OAS

CPP max at 65 (monthly, 2026 start)	**$1,507.65**
CPP deferred to 70 / started at 60	**+42% / −36%**
OAS monthly (Oct–Dec 2026), age 65–74	**$762.50**
OAS monthly (Oct–Dec 2026), age 75+	**$838.75**
OAS deferred to 70	**+36%**
OAS clawback starts above net income of	**$95,323**
Full clawback: 65–74 / 75+	**$155,320 / $161,320**

15 cents of OAS is clawed back for every $1 above the threshold. Full-clawback income levels are adjusted quarterly.

03 Personal income tax

Federal taxable income	Rate
Up to $58,523	14%
$58,523 – $117,045	20.5%
$117,045 – $181,440	26%
$181,440 – $258,482	29%
Over $258,482	33%

Federal basic personal amount $16,452 ($14,829 at high incomes). 50% of capital gains is taxable.

Top combined rate	Ordinary	Cap. gains	Eligible div.	Non-elig. div.
Alberta from $370,220	48.00%	24.00%	34.31%	42.31%
BC from $265,545	53.50%	26.75%	36.54%	48.89%
Ontario from $258,482	53.53%	26.76%	39.34%	47.74%
NL from $1,141,275	54.80%	27.40%	46.20%	48.96%

Capital gains and dividend rates apply to the amount actually received. Ontario includes surtax, excludes the health premium.

04 Business owners (CCPC)

Federal + provincial	Small business	General	Passive
Alberta	11%	23%	46.7%
BC	11%	27%	50.7%
Ontario	12.2%*	26.5%	50.2%
NL	11%	30%	53.7%

Small business limit	**$500,000**
Passive income over $50k cuts the limit $5 per $1; nil at $150k	
Lifetime capital gains exemption (LCGE)	**$1,275,000**

* Ontario small business rate falls to 11.2% from July 1, 2026. In Ontario, the passive income grind applies to the federal portion only.

05 RRIF minimum withdrawal rates

Age on Jan 1	Rate	Age on Jan 1	Rate
65	4.00%	80	6.82%
71	5.28%	85	8.51%
72	5.40%	90	11.92%
75	5.82%	95+	20.00%

An RRSP must be converted by the end of the year you turn 71; minimum withdrawals start the following year.

06 Child Benefit (Jul 2026–Jun 2027)

Max per child/year: under 6 / 6–17	**$8,157 / $6,883**
Reduced above family net income of	**$38,237**

What do these numbers mean for your family? **Book a free 30-minute call** • lisamessier.ca • +1 780-232-7415

Sources: CRA 2026 indexation, ESDC 2026 CPP and OAS figures, 2026 provincial rates (compiled by TaxTips.ca). General information only, not personalized investment, tax, legal or insurance advice. Rates and benefits change every year; check the latest official figures. © 2026 Bliss Financial Consulting Inc.